



GW PLASTICS HOLDINGS BERHAD (881786-X)
Incorporated In Malaysia

UNAUDITED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME FOR THE THIRD QUARTER ENDED 30 SEPTEMBER 2012

	Individual Quarter		Cumulative Quarter	
	Current Year Quarter Ended 30 Sept 2012 RM'000	Preceding Year Quarter Ended 30 Sept 2011 RM'000	Current Year To Date 30 Sept 2012 RM'000	Preceding Year To Date 30 Sept 2011 RM'000
Revenue	93,651	84,102	277,871	249,698
Cost of sales	(81,748)	(75,432)	(243,168)	(221,504)
Gross profit	11,903	8,670	34,703	28,194
Other Income	(197)	104	568	960
Marketing and distribution expenses	(2,020)	(1,831)	(5,903)	(5,343)
Administrative expenses	(2,701)	(2,586)	(7,881)	(7,278)
Finance costs	(304)	(488)	(967)	(1,362)
Other expenses	(827)	(90)	(1,029)	(685)
Profit before tax	5,854	3,779	19,491	14,486
Income tax expense	(1,314)	1,554	(3,509)	(404)
Net Profit for the period	4,540	5,333	15,982	14,082
Other comprehensive income	250	(30)	227	1
Total comprehensive income for the period	4,790	5,303	16,209	14,083
Profit attributable to :				
Owners of the parent	4,540	5,333	15,982	14,082
Minority interests	-	-	-	-
	4,540	5,333	15,982	14,082
Total comprehensive income attributable to :				
Owners of the parent	4,790	5,303	16,209	14,083
Minority interests	-	-	-	-
	4,790	5,303	16,209	14,083
Earnings per share attributable to owner of the parent :				
Basic earnings per share (sen) - Note B10	1.93	2.26	6.78	5.97
Diluted earnings per share (sen)	NA	NA	NA	NA

NA denotes not applicable.

Note :

The unaudited consolidated statement of comprehensive income should be read in conjunction with the audited financial statements for the financial year ended 31 December 2011.



GW PLASTICS HOLDINGS BERHAD (881786-X)
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UNAUDITED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 30 SEPTEMBER 2012

	As at 30 September 2012 RM'000	(Audited & Restated) As at 31 December 2011 RM'000
ASSETS		
Non-current assets		
Property, plant and equipment	185,151	189,437
Investment securities	-	124
Deferred tax assets	-	1,422
	<u>185,151</u>	<u>190,983</u>
Current Assets		
Inventories	49,330	41,993
Trade and other receivables	51,736	47,916
Tax recoverable	277	570
Cash and bank balances	11,002	10,233
	<u>112,345</u>	<u>100,712</u>
Total Assets	<u>297,496</u>	<u>291,695</u>
EQUITY AND LIABILITIES		
Current liabilities		
Trade and other payables	60,873	55,745
Provision for taxation	-	1
Loans and borrowings	27,030	25,715
	<u>87,903</u>	<u>81,461</u>
Net current assets	<u>24,442</u>	<u>19,251</u>
Non-current liabilities		
Loans and borrowings	2,649	9,159
Deferred tax liabilities	549	-
	<u>3,198</u>	<u>9,159</u>
Total liabilities	<u>91,101</u>	<u>90,620</u>
Net assets	<u>206,395</u>	<u>201,075</u>
Equity attributable to owners of the parent		
Share Capital	118,000	118,000
Share premium	35,609	35,609
Merger reserve	-	(48,248)
Treasury reserve	(274)	-
Other reserve	-	23
Retained earnings	53,060	95,691
Total equity	<u>206,395</u>	<u>201,075</u>
Total equity and liabilities	<u>297,496</u>	<u>291,695</u>
Net assets per share attributable to equity holders of the parent (RM) - Note 2	0.88	0.85

Notes :

1. The unaudited consolidated statement of financial position should be read in conjunction with the audited financial statements for the financial year ended 31 December 2011.
2. Based on the number of share capital as at 30 September 2012 (net of treasury shares) and 31 December 2011 respectively.



GW PLASTICS HOLDINGS BERHAD (881786-X)
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**UNAUDITED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE THIRD QUARTER ENDED 30 SEPTEMBER 2012**

	Attributable to Equity Holders of the Company					Distributable Retained Earnings RM'000	Total RM'000
	Share Capital RM'000	Share Premium RM'000	Merger Reserve RM'000	Treasury Shares RM'000	Fair Value Reserve RM'000		
As at 1 January 2012 (restated)	118,000	35,609	(48,248)	-	23	95,691	201,075
Total comprehensive income for the period	-	-	-	-	(23)	16,232	16,209
Transactions with owners							
Dividend paid	-	-	-	-	-	(10,614)	(10,614)
Purchase of treasury shares	-	-	-	(274)	-	-	(274)
Appropriation of retained earnings	-	-	48,248	-	-	(48,248)	-
As at 30 September 2012	118,000	35,609	-	(274)	-	53,061	206,396
As at 1 January 2011 (restated)	118,000	35,637	(48,248)	-	10	85,581	190,980
Total comprehensive income for the period	-	-	-	-	1	14,082	14,083
Transactions with owners							
Dividend paid	-	-	-	-	-	(4,720)	(4,720)
Share issuance expenses	-	(29)	-	-	-	-	(29)
As at 30 September 2011 (restated)	118,000	35,608	(48,248)	-	11	94,943	200,314

Note :

The unaudited consolidated statement of changes in equity should be read in conjunction with the audited financial statements for the financial year ended 31 December 2011.



GW PLASTICS HOLDINGS BERHAD (881786-X)
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UNAUDITED CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE THIRD QUARTER ENDED 30 SEPTEMBER 2012

	9 Months Ended	
	30 Sept 2012 RM'000	30 Sept 2011 RM'000
Cash Flow from Operating Activities		
Profit before tax	19,491	14,486
Adjustments for:		
Depreciation	10,780	9,856
Interest expense	967	1,362
Interest income	(55)	(74)
Dividend income from investment securities	-	(4)
Gain on disposal of property, plant and equipment	(13)	(98)
Gain on disposal of investment securities	(30)	-
Net unrealised foreign exchange (gain) / losses	(196)	383
Provision for doubtful debts	788	-
Operating profit before working capital changes	31,732	25,911
Inventories	(7,337)	5,823
Receivables	(4,759)	99
Payables	5,476	(7,008)
Cash generated from operations	25,112	24,825
Interest paid	(967)	(1,362)
Interest received	55	74
Taxes paid	(996)	(1,062)
Net cash generated from operating activities	23,204	22,475
Cash Flows from Investing Activities		
Purchase of property, plant and equipment	(6,611)	(34,114)
Dividend income from investment securities	-	4
Proceeds from disposal of property, plant and equipment	130	495
Proceeds from disposal of securities investment	131	-
Net cash flows used in investing activities	(6,350)	(33,615)
Cash Flows From Financing Activities		
Drawdown from loans and borrowings	70,351	30,811
Repayment of loans and borrowings	(75,546)	(8,935)
Dividends paid	(10,614)	(4,720)
Purchase of treasury shares	(274)	-
Share issuance expenses	-	(29)
Net cash (used in) / generated from financing activities	(16,083)	17,127
Net (decrease) / increase in cash and cash equivalents	771	5,987
Effect of exchange rate changes on cash and cash equivalents	(2)	51
Cash and cash equivalents at beginning of period	10,233	16,342
Cash and cash equivalents at end of period	11,002	22,380

Note :

The unaudited statement of cash flows should be read in conjunction with the audited financial statements for the financial year ended 31 December 2011.